GOVERNMENT OF INDIA
CORPORATE AFFAIRS
LOK SABHA

UNSTARRED QUESTION NO:374
ANSWERED ON:03.02.2017
CSR Implementation Strategy
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Will the Minister of CORPORATE AFFAIRS be pleased to state:

(a) whether the Government has developed any strategy for implementation of Corporate Social Responsibility (CSR) policy to make it more effective and result oriented and if so, the details thereof; and

(b) the details of expenditure/ contribution by Public Sector Undertakings (PSUs) and private companies/corporate houses, works/activities undertaken by them, during the last three years including the current year, under CSR in various States including Jharkhand, Year/ Company/ State/UT-wise?

Answer

THE MINISTER OF STATE IN THE
MINISTRY OF CORPORATE AFFAIRS (SHRI ARJUN RAM MEGHWAL)
???????? ????? ???????? ??? ????? ?????? (???? ?????? ??? ??????)

(a): Corporate Social Responsibility (CSR) provision of the Companies Act, 2013, and rules made thereunder, came into effect from 1st April, 2014. The Ministry of Corporate Affairs has since taken following measures for effective implementation of Corporate Social Responsibility (CSR) by companies:
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(i) amended Schedule VII of the Companies Act, 2013 to ensure that a wide range of activities are permissible as CSR activities; (ii) issued a clarificatory circular dated 18.06.2014 suggesting, inter-alia, liberal interpretation of Schedule VII; (iii) issued Frequently Asked Questions (FAQs) dated 12.01.2016; and (iv) issued amendments to the Companies (Corporate Social Responsibility Policy) Rules, 2014, time to time.

(b): The CSR expenditure of the companies for the years 2014-15 and 2015-16 for which data has been compiled is tabled below:-
CSR Expenditure during 2014-15 and 2015-16

Sl. No. Company Type Financial Year 2014-15 Financial Year 2015-16
No. of companies for which data has been compiled Actual CSR expenditure (in Rs. Crore) No. of companies for which data has been compiled Actual CSR expenditure (in Rs. Crore)
1. PSUs 226 2497 172 3360.2
2. Private Sector Companies 7108 6306 4925 6462.1

Total 7334 8803 5097 9822.3

The works /activities undertaken by the companies (including Public Sector Undertakings), inter-alia, comprise programmes / projects on education; health care; sanitation; environmental sustainability; women empowerment; poverty alleviation; skill development; and sports promotion. The State/ UT-wise CSR expenditure for the year 2014-15 is at Annexure.

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